

# FISCAL NOTE

**Bill #:** HB0064

**Title:** Transfer state-tribal economic development funds to general fund

**Primary Sponsor:** Fisher, S

**Status:** As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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## Fiscal Summary

	<b><u>FY 2004 Difference</u></b>	<b><u>FY 2005 Difference</u></b>
<b>Expenditures:</b>		
General Fund		
<b>Revenue:</b>		
General Fund	\$153,000	
State Special Revenue	(\$153,000)	
<b>Net Impact on General Fund Balance:</b>	\$153,000	\$0

- |  |  |
|--|--|
| <input type="checkbox"/> Significant Local Gov. Impact               | <input type="checkbox"/> Technical Concerns            |
| <input checked="" type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached             | <input type="checkbox"/> Needs to be included in HB 2  |

## Fiscal Analysis

### ASSUMPTIONS:

1. Cash in the state special revenue fund 02939 would be transferred to the general fund.
2. The Governor's Office has \$153,436.55 invested in state short-term investment pool (STIP) as of December 2002. This entire balance (plus earnings between now and June 30) would be transferred directly to the general fund.
3. There will be no expenses from this fund between now and June 30, 2003.

### FISCAL IMPACT:

	<b><u>FY 2004 Difference</u></b>	<b><u>FY 2005 Difference</u></b>
<b><u>Revenues:</u></b>		
General Fund (01)	\$153,000	
State Special Revenue (02)	(\$153,000)	
<b><u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u></b>		
General Fund (01)	\$153,000	